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**Raycap acquires New Jersey based Apelio Innovative Industries, LLC.,
expanding its 5G small cell offering and manufacturing capabilities**

Kearny, NJ – January 31, 2020: Global provider of telecommunications infrastructure solutions Raycap (raycap.com) acquired Apelio Innovative Industries, LLC. (<http://apeliollc.com>), a manufacturer of telecommunication network accessories and electrical switchgear, bolstering its engineering and manufacturing capabilities in the United States and expanding its product offering for the small cell 5G telecom market. The transaction closed January 31, 2020.

Apelio has gained a solid reputation as a quality manufacturer of telecommunication shrouds, pole toppers, antenna mounts, ground based telecom cabinets and other highly engineered network components that have been deployed successfully in large volumes. Apelio works closely with telecom infrastructure providers, designing, manufacturing and integrating innovative products addressing the challenge telecom carriers face for a rapid and efficient small cell network deployment in metropolitan areas. Raycap's acquisition of Apelio complements the recent addition of Stealth Concealment Solutions, which provides fully integrated small cell poles and groundbreaking RF and 5G friendly concealments via its *Invisiwave* technology. With the additions of Apelio and Stealth, Raycap offers a comprehensive set of solutions and products addressing all infrastructure needs of telecom operators, whether building-out their macro network, or deploying small cell 4G and 5G networks with fully integrated and concealed poles.

About Apelio

Apelio was founded in 2014 with a vision to manufacture high quality products, deliver them at lightning fast speed, and provide unparalleled support and customer service to the Telecommunications and Electrical industries. Apelio, is based in Kearny, NJ, and is operating a state-of-the-art metal sheet fabrication facility. More information at <http://apeliollc.com/>

About Raycap

Raycap is a global manufacturer with sales and operations throughout Europe and North America. The company manufactures surge protection products and connectivity solutions for 4G and 5G telecommunications, energy, transportation markets and other industrial applications. For more information, find us on the web at www.raycap.com